

1 August 2024

GEM DIAMONDS LIMITED

("Gem Diamonds" or "the Company")

Notification of H1 2024 Trading Update

Gem Diamonds Limited (LSE: GEMD) will be releasing a Trading Update for the period 1 January 2024 to 30 June 2024 on 13 August 2024.

For further information:

Gem Diamonds

Kiki Constantopoulos, Company Secretary

Tel: [+44 \(0\) 203 043 0280](tel:+442030430280)

ir@gemdiamonds.com

Celicourt Communications

Mark Antelme/Felicity Winkles

Tel: [+44 \(0\) 207 777 6424](tel:+442077776424)

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

About Gem Diamonds:

Gem Diamonds is a leading global producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. The Letšeng mine is famous for the production of large, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. www.gemdiamonds.com