

6 June 2017

GEM DIAMONDS LIMITED

("Gem Diamonds" or "the Company")

RESULT OF ANNUAL GENERAL MEETING

At the Company's Annual General Meeting held at the Grosvenor Hotel, 101 Buckingham Palace Road, London, SW1W 0SJ, on the 6 June 2017 at 09.30am, all resolutions were decided by poll.

All the resolutions were duly passed. The results of the poll incorporating proxy votes lodged in advance of the meeting are set out below:

ORDINARY RESOLUTIONS	FOR	FOR (% of shares voted)	AGAINST	AGAINST (% of shares voted)	WITHHELD
RESOLUTION 1 Reports and Accounts	94,930,650	99.99	13	0.01	10,561
RESOLUTION 2 Directors' Remuneration Policy	85,580,439	90.15	9,354,785	9.85	6,000
RESOLUTION 3 Annual Report on Directors' Remuneration	86,996,053	93.84	5,714,020	6.16	2,231,151
RESOLUTION 4 Re-appointment of Auditors	92,692,929	97.63	2,248,295	2.37	0
RESOLUTION 5 Remuneration of Auditors	94,879,007	99.93	62,217	0.07	0

RESOLUTION 6 Re-election of Mr Mike Salamon as a Director	91,819,722	96.72	3,115,502	3.28	6,000
RESOLUTION 7 Re-election of Mr Gavin Beevers as a Director	76,381,070	80.45	18,560,154	19.55	0
RESOLUTION 8 Re-election of Mr Michael Lynch-Bell as a Director	91,247,377	96.11	3,693,847	3.89	0
RESOLUTION 9 Re-election of Mr Clifford Elphick as a Director	69,406,983	73.11	25,534,241	26.89	0
RESOLUTION 10 Re-election of Mr Michael Michael as a Director	87,139,622	91.78	7,801,602	8.22	0
RESOLUTION 11 Re-election of Mr Glenn Turner as a Director	73,939,447	79.75	18,776,726	20.25	2,225,051
RESOLUTION 12 Approval of ESOP	86,882,941	91.51	8,058,283	8.49	0
RESOLUTION 13 Authority to allot shares	94,936,711	99.99	4,413	0.01	100
SPECIAL RESOLUTIONS					
RESOLUTION 14 Disapplication of pre-emption rights	94,936,711	99.99	4,413	0.01	100
RESOLUTION 15 Purchase of own shares	92,650,234	97.64	2,239,334	2.36	51,656

1. All resolutions were passed.
2. Votes “For” and “Against” are expressed as a percentage of votes received.
3. A “Vote withheld” is not a vote in law and is not counted in the calculation of the % of the shares voted “For” or “Against” a resolution.
4. The total voting rights of the Company on 6 June 2017 is 138,506,326 Ordinary Shares of US\$0.01 each. The Company holds no Ordinary Shares in Treasury.
5. In accordance with LR 9.6.2, copies of the resolutions passed as special business will be submitted to the National Storage Mechanism website and will be available for inspection at www.morningstar.co.uk/uk/NSM.
6. These poll results will be available shortly on the Company’s website www.gemdiamonds.com

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

For further information:

Gem Diamonds Limited

Susan Wallace, Company Secretarial department
Tel: +44 (0) 203 043 0280
ir@gemdiamonds.com

Celicourt Communications

Mark Antelme / Joanna Boon
Tel: +44 (0) 207 520 9261

About Gem Diamonds:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho and 100% of the Ghaghoo mine in Botswana. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. Since Gem Diamonds’ acquisition of Letšeng in 2006, the mine has produced four of the 20 largest white gem quality diamonds ever recorded. The Ghaghoo mine in Botswana has been placed on care and maintenance until market conditions allow for recommencement of production. www.gemdiamonds.com