

4 May 2017

**GEM DIAMONDS LIMITED**  
("Gem Diamonds" or "the Company")

**Recovery of high quality 80 carat diamond**

Gem Diamonds Limited (LSE: GEMD) is pleased to announce the recovery of a high-quality 80 carat, D colour Type II diamond from the Letšeng mine in Lesotho.

Today's announcement follows the news on 7 April of the recovery of a 114 carat diamond from Letšeng, the highest dollar per carat kimberlite diamond mine in the world.

A photograph of this latest high-quality diamond can be found on the Gem Diamonds website.

Commenting on this recovery CEO Clifford Elphick said:

“ Although this 80 carat diamond is not of the very large size for which Letseng is renowned, it is one of the highest quality diamonds recovered at the Letseng mine and is entirely undamaged making this a significant recovery “.

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

**For further information:**

**Gem Diamonds**

ir@gemdiamonds.com

Susan Wallace, Company Secretarial department

**Celicourt Communications**

Mark Antelme / Joanna Boon

Tel: +44 (0) 207 520 9261

**About Gem Diamonds:**

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. Since Gem Diamonds' acquisition of Letšeng in 2006, the mine has produced



four of the 20 largest gem-quality white diamonds ever recorded. Gem Diamonds also owns 100% of the Ghaghoo mine in Botswana.

[www.gemdiamonds.com](http://www.gemdiamonds.com)